





The crisis of the euro and of the banking sector at the European periphery: adequacy of the Union's tools, necessity and challenges of further integration

## 4 @ 5 April 2014

Filoxenia Conference Centre, Nicosia, Republic of Cyprus

200 The Sound



Scientific Committee:

Prof. Edoardo Chiti, Università della Tuscia

Prof. Giulio Napolitano, Università degli Studi Roma Tre

Dr. Michael Waibel, University of Cambridge

## Friday, 4 April 2014

### 16:00-16:15

#### **Welcome Addresses**

**Mr. Costas Clerides,** Attorney General of the Republic, Republic of Cyprus

**Mr. Harris Ch. Georgiades,** Minister of Finance, Republic of Cyprus

#### 16:15-16:45

## Introduction

**Prof. Giuliano Amato,** Constitutional Court, Former Prime Minister of Italy

### 16:45-18:00

## PANEL I - Lessons for the Eurozone crisis

Chair: Prof. Louis Christofides, University of Cyprus

**Prof. lain Begg,** European Institute, London School of Economics,

The coherence of the emerging governance framework

**Mr. Klaus Tuori,** University of Helsinki, Macroeconomic assumptions of the European Economic Constitution and the crisis actions

**Dr. Michael Waibel,** University of Cambridge, The Eurozone's financial centre and EMU Governance: how long can the UK stay on the sidelines?

General discussion

Break

## 18:15-20:00

## PANEL II - The Making of a Banking Union

**Chair: Dr. George Syrichas,** Executive Director, Central Bank of Cyprus

**Dr. Pedro Gustavo Teixeira,** European Central Bank, The Establishment of a Single Supervisory Mechanism and its Implications for European Integration

**Dr. Stefano Cappiello,** European Banking Authority, The Regulatory and Supervisory Role of the EBA

**Prof. Christos Gortsos,** Panteion University of Athens, The resolution of credit institutions and deposit protection within the framework of the European Banking Union

**Prof. Andreas Orator,** Wirtschaftsuniversität Wien, The Role of EU agencies in Banking Union

General discussion

#### International Conference

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## **Program**

## Saturday, 5 April 2014

#### 09:30-11:00

## **PANEL III - Challenges of Crisis Resolution**

**Chair: Dr. Marios Clerides,** General Manager, Cooperative Central Bank

**Prof. Stavros A. Zenios,** University of Cyprus and The Wharton Financial Institutions Center USA, *The Cyprus depositor bail-in: bad policy or bad politics?* 

**Dr. Alexandros Apostolides,** European University Cyprus, Is a haircut of the Cyprus government debt possible? Economic and legal issues

**Prof. Mathias Audit,** Paris Ouest Nanterre La Défense University, The challenge posed by investment arbitration to crisis resolution

General discussion

Break

## 11:15-12:30

# PANEL IV - The Implications of the Eurozone crisis for European Integration

**Chair: Judge George Arestis,** Court of Justice of the European Union

**Mr. Jean-Claude Piris,** Former Director General of the Legal Service of the Council of the European Union, The problems raised by the integration of the Eurozone

**Prof. Fabian Amtenbrink,** Erasmus University Rotterdam, Democratic Legitimacy and Accountability Implications of New Economic Governance

General discussion